

**Capital Programme 2023\_24 December 2023**

<b>Expenditure Summary</b>	<b>Original Budget £'000</b>	<b>Current Budget £'000</b>	<b>Projected Actual £'000</b>	<b>Projected Variance £'000</b>	<b>Comments</b>
<b>Development and Economic Growth</b>	1,470	2,875	773	(2,102)	Anticipated savings on Bingham Hub and the Crematorium.
<b>Neighbourhoods</b>	7,796	9,009	7,411	(1,598)	Support for RHPs not wholly committed as options continue to be assessed (£0.750m). Projected underspend on DFG's (£0.332m) will need to be carried forward to support future demand.
<b>Finance &amp; Corporate Services</b>	160	353	353	0	
<b>Contingency</b>	150	180	0	(180)	Capital Contingency balance not yet allocated.
	<b>9,576</b>	<b>12,417</b>	<b>8,537</b>	<b>(3,880)</b>	
<b>FINANCING ANALYSIS</b>					
<b>Capital Receipts</b>	(3,387)	(6,115)	(3,906)	2,209	Use of capital receipts reduced due general contingency and contingency on Bingham Hub not fully allocated and potential savings on the crematorium.
<b>Government Grants</b>	(795)	(3,066)	(3,039)	27	
<b>Use of Reserves</b>	(1,450)	(842)	(710)	132	
<b>Grants/Contributions</b>	0	(73)	(73)	0	
<b>Section 106 Monies</b>	(2,944)	(2,321)	(809)	1,512	Release of S106s for Affordable Housing, commitments not yet identified. Projected underspend on Bingham Leisure Centre. Greythorn Drive Play Area works now slipped to 2024/25.
<b>Internal Borrowing</b>	(1,000)	0	0	0	Projected actual expenditure due to potential savings Bingham Hub and Rushcliffe Oaks Crematorium together with rephasing of schemes means there is no need to borrow this year.
	<b>(9,576)</b>	<b>(12,417)</b>	<b>(8,537)</b>	<b>3,880</b>	
<b>NET EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	